

19047-2

RELEASE

2. 1995 AM

JOHNSTOWN AMERICA CORPORATION, the manufacturer named in that certain Manufacturing Agreement dated as of September 20, 1994, with TTX Company, which agreement has been filed and recorded with the Interstate Commerce Commission pursuant to Section 11303 of Title 49 of the United States Code on November 7, 1994, and assigned recordation number 19047, does hereby acknowledge receipt of all amounts due under said agreement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed on Schedule A hereto.

ATTEST:

JOHNSTOWN AMERICA CORPORATION

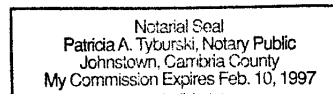
Tom R. Gullaj
Vice President, Sales

BY Michael P. Siska, Jr.
Michael P. Siska, Jr., Director
Marketing & Sales Administration

STATE OF PENNSYLVANIA)
) SS:
COUNTY OF CAMBRIA)

On this 9 day of February, 1995, before me personally appeared M.P. Siska, Jr., to me personally known, who, by me being duly sworn, says that he is the Director, Marketing and Sales Administration of Johnstown America Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

Patricia A. Tyburski
Notary Public



SCHEDULE A
TO BILL OF SALE
AND RELEASE

<u>Manufacturer/ Car Type</u>	<u>Quantity</u>	<u>Road Numbers</u>	<u>Purchase Order Contract Number</u>
89' Low Level Flat Cars	192	GTTX 710156 - 710157 Incl. GTTX 710169 GTTX 710172 - 710173 Incl. GTTX 710176 - 710193 Incl. GTTX 710195 - 710202 Incl. GTTX 710204 GTTX 710206 - 710214 Incl. GTTX 710216 - 710218 Incl. GTTX 710220 - 710223 Incl. GTTX 710228 - 710231 Incl. GTTX 710233 GTTX 710235 - 710243 Incl. GTTX 710245 GTTX 710247 - 710249 Incl. GTTX 710251 - 710255 Incl. GTTX 710257 - 710351 Incl. GTTX 710353 - 710378 Incl.	T-4A93-B